

# Pensions Act 1995

## **1995 CHAPTER 26**

#### PART II

#### STATE PENSIONS

### 131 Graduated retirement benefit.1992 c. 4

- (1) In section 62(1) of the Social Security Contributions and Benefits Act 1992 (graduated retirement benefit), after paragraph (a) there is inserted—
  - "(aa) for amending section 36(7) of that Act (persons to be treated as receiving nominal retirement pension) so that where a person has claimed a Category A or Category B retirement pension but—
    - (i) because of an election under section 54(1) above, or
    - (ii) because he has withdrawn his claim for the pension,

he is not entitled to such a pension, he is not to be treated for the purposes of the preceding provisions of that section as receiving such a pension at a nominal weekly rate;".

- (2) In section 150(11) of the Social Security Administration Act 1992 (application of uprating provisions to graduated retirement benefit) for the words following "provisions of this section" there is substituted—
  - "(a) to the amount of graduated retirement benefit payable for each unit of graduated contributions,
  - (b) to increases of such benefit under any provisions made by virtue of section 24(1)(b) of the Social Security Pensions Act 1975 or section 62(1)(a) of the Contributions and Benefits Act, and
  - (c) to any addition under section 37(1) of the National Insurance Act 1965 (addition to weekly rate of retirement pension for widows and widowers) to the amount of such benefit."
- (3) In section 155(7) of that Act (effect of alteration of rates of graduated retirement benefit) for the words following "provisions of this section" there is substituted—

Status: This is the original version (as it was originally enacted).

- "(a) to the amount of graduated retirement benefit payable for each unit of graduated contributions,
- (b) to increases of such benefit under any provisions made by virtue of section 24(1)(b) of the Social Security Pensions Act 1975 or section 62(1)(a) of the Contributions and Benefits Act, and
- (c) to any addition under section 37(1) of the National Insurance Act 1965 (addition to weekly rate of retirement pension for widows and widowers) to the amount of such benefit".