Status: Point in time view as at 11/09/2014. Changes to legislation: Pensions Act 1995, Section 8 is up to date with all changes known to be in force on or before 04 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Pensions Act 1995

1995 CHAPTER 26

PART I

OCCUPATIONAL PENSIONS

Supervision by the Authority

8 Appointment of trustees: consequences.

- [^{F1}(1) An order under section 7 appointing a trustee may provide for any fees and expenses of trustees appointed under the order to be paid—
 - (a) by the employer,
 - (b) out of the resources of the scheme, or
 - (c) partly by the employer and partly out of those resources.
 - (2) Such an order may also provide that an amount equal to the amount (if any) paid out of the resources of the scheme by virtue of subsection (1)(b) or (c) is to be treated for all purposes as a debt due from the employer to the trustees of the scheme.]
 - (3) Subject to subsection (4), a trustee appointed under that section shall, unless he is the independent trustee and section 22 applies in relation to the scheme, have the same powers and duties as the other trustees.
 - (4) Such an order may make provision—
 - (a) for restricting the powers or duties of a trustee so appointed, F^2 ...
 - (b) for powers or duties to be exercisable by a trustee so appointed to the exclusion of other trustees.

Textual Amendments

F1 S. 8(1)(2) substituted (6.4.2005) by Pensions Act 2004 (c. 35), **ss. 35(2)**, 322(1) (with s. 313); S.I. 2005/275, art. 2(7), Sch. Pt. 7 (with S.I. 2005/695, arts. 5(8), 6, Schs. 2, 3)

Status: Point in time view as at 11/09/2014.

Changes to legislation: Pensions Act 1995, Section 8 is up to date with all changes known to be in force on or before 04 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

F2 Word in s. 8(4)(a) repealed (11.11.1999 for specified purposes, 25.4.2000 in so far as not already in force) by Welfare Reform and Pensions Act 1999 (c. 30), s. 89(5)(a), Sch. 2 para. 10, Sch. 13 Pt. I; S.I. 2000/1047, art. 2(2)(b), Sch. Pt. II

Modifications etc. (not altering text)

C1 Ss. 3-11 modified in part (11.11.1999 for specified purposes; 1.10.2000 in so far as not already in force) by the Welfare Reform and Pensions Act 1999 (c. 30), s. 89(5)(a), Sch. 1 para. 1(1)(2)(b) (i); S.I. 2000/1047, art. 2(2)(c), Sch. Pt. III (as amended (6.4.2005) by Pensions Act 2004 (c. 35), s. 322(1), Sch. 12 para. 76(2)(a))

Commencement Information

II S. 8 in force at 6.4.1997 by S.I. 1997/664, art. 2(3), Sch. Pt. 3

Status:

Point in time view as at 11/09/2014.

Changes to legislation:

Pensions Act 1995, Section 8 is up to date with all changes known to be in force on or before 04 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.