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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1995, Cross Heading: Interest on tax overpaid. (See end of Document for details)

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# SCHEDULES

## SCHEDULE 24

### EXCHANGE GAINS AND LOSSES

#### PART II

##### AMENDMENTS OF OTHER PROVISIONS

###### *Interest on tax overpaid*

- 11 In section 826 of the Taxes Act 1988 (interest on tax overpaid) in subsection (7C) (claims under section 131(5) or (6) of the <sup>M1</sup>Finance Act 1993)—
- (a) at the end of paragraph (c) there shall be inserted “ or of income tax in respect of a payment received by the company in that accounting period ”, and
  - (b) for the words from “repayment of corporation tax” to “resulting from” there shall be substituted “ repayment referred to in paragraph (c) above, no account shall be taken of so much of the amount of the repayment as falls to be made as a result of”.

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#### Marginal Citations

**M1** 1993 c. 34.

- 12 <sup>F1</sup>(1) . . . . .
- <sup>F1</sup>(2) . . . . .
- <sup>F2</sup>(3) . . . . .
- <sup>F1</sup>(4) . . . . .
- <sup>F1</sup>(5) . . . . .

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#### Textual Amendments

- F1** Sch. 24 para. 12(1)(2)(4)(5) repealed (31.7.1998 with effect as mentioned in [Sch. 3](#) of the amending Act) by 1998 c. 36, s. 165, [Sch. 27 Pt. III\(2\)](#) Note
- F2** [Sch. 24 para. 12\(3\)](#) repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1995, Cross Heading:  
Interest on tax overpaid.