



Private International Law (Miscellaneous Provisions) Act 1995

1995 CHAPTER 42

PART I

INTEREST ON JUDGMENT DEBTS AND ARBITRAL AWARDS

1 Interest on judgment debts generally.

- (1) In the ^{M1}Administration of Justice Act 1970, after section 44 (interest on judgment debts) there shall be inserted the following section—

“44A Interest on judgment debts expressed in currencies other than sterling.

- (1) Where a judgment is given for a sum expressed in a currency other than sterling and the judgment debt is one to which section 17 of the Judgments Act 1838 applies, the court may order that the interest rate applicable to the debt shall be such rate as the court thinks fit.
- (2) Where the court makes such an order, section 17 of the Judgments Act 1838 shall have effect in relation to the judgment debt as if the rate specified in the order were substituted for the rate specified in that section.”
- (2) Subsection (1) above does not apply in relation to a judgment given before the commencement of this section.

Marginal Citations

M1 1970 c. 31.

Status: Point in time view as at 19/10/2006.

Changes to legislation: There are currently no known outstanding effects for the Private International Law (Miscellaneous Provisions) Act 1995, PART I. (See end of Document for details)

2 Interest on county court judgment debts.

In section 74 of the ^{M2}County Courts Act 1984 (interest on judgment debts etc.), after subsection (5) there shall be inserted the following subsection—

“(5A) The power conferred by subsection (1) includes power to make provision enabling a county court to order that the rate of interest applicable to a sum expressed in a currency other than sterling shall be such rate as the court thinks fit (instead of the rate otherwise applicable).”

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Marginal Citations

M2 1984 c. 28.

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Textual Amendments

F1 S. 3 repealed (31.1.1997) by 1996 c. 23, s. 107(2), **Sch. 4** (with s. 81(2); S. I. 1996/3146, art. 3 (with **Sch. 2**))

4 Part I: consequential amendments.

(1) In section 24(1) of the ^{M3}Crown Proceedings Act 1947 (interest on debts etc.), after the word “interest)” there shall be inserted the words “ and section 44A of the Administration of Justice Act 1970 (which enables the court to order an appropriate rate for a judgment debt expressed in a currency other than sterling) ”.

^{F2}(2)

^{F3}(3)

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Textual Amendments

F2 S. 4(2) repealed (19.10.2006) by **The Regulatory Reform (Agricultural Tenancies) (England and Wales) Order 2006** (S.I. 2006/2805), art. 1(1)(b), **Sch. 2** (with art. 10)

F3 S. 4(3) repealed (24.3.2003) by **Proceeds of Crime Act 2002** (c. 29), s. 458(1), **Sch. 12**; S.I. 2003/333, art. 2, **Sch.** (with arts. 10-13)

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Marginal Citations

M3 1947 c. 44.

Status:

Point in time view as at 19/10/2006.

Changes to legislation:

There are currently no known outstanding effects for the Private International Law (Miscellaneous Provisions) Act 1995, PART I.