



Private International Law (Miscellaneous Provisions) Act 1995

1995 CHAPTER 42

PART I U.K.

INTEREST ON JUDGMENT DEBTS AND ARBITRAL AWARDS

1 Interest on judgment debts generally. E+W

- (1) In the ^{M1}Administration of Justice Act 1970, after section 44 (interest on judgment debts) there shall be inserted the following section—

“44A Interest on judgment debts expressed in currencies other than sterling.

- (1) Where a judgment is given for a sum expressed in a currency other than sterling and the judgment debt is one to which section 17 of the Judgments Act 1838 applies, the court may order that the interest rate applicable to the debt shall be such rate as the court thinks fit.
- (2) Where the court makes such an order, section 17 of the Judgments Act 1838 shall have effect in relation to the judgment debt as if the rate specified in the order were substituted for the rate specified in that section.”
- (2) Subsection (1) above does not apply in relation to a judgment given before the commencement of this section.

Marginal Citations

M1 1970 c. 31.

Changes to legislation:

There are currently no known outstanding effects for the Private International Law (Miscellaneous Provisions) Act 1995, Section 1.