

SCHEDULES

SCHEDULE 3

CONSEQUENTIAL AMENDMENTS

Arbitration (International Investment Disputes) Act 1966 (c. 41)

24 In the Arbitration (International Investment Disputes) Act 1966, for section 3 (application of Arbitration Act 1950 and other enactments) substitute—

“3 Application of provisions of Arbitration Act 1996

- (1) The Lord Chancellor may by order direct that any of the provisions contained in sections 36 and 38 to 44 of the Arbitration Act 1996 (provisions concerning the conduct of arbitral proceedings, &c.) shall apply to such proceedings pursuant to the Convention as are specified in the order with or without any modifications or exceptions specified in the order.
- (2) Subject to subsection (1), the Arbitration Act 1996 shall not apply to proceedings pursuant to the Convention, but this subsection shall not be taken as affecting section 9 of that Act (stay of legal proceedings in respect of matter subject to arbitration).
- (3) An order made under this section—
 - (a) may be varied or revoked by a subsequent order so made, and
 - (b) shall be contained in a statutory instrument.”.