SCHEDULES

SCHEDULE 1

PROVISIONS CONSEQUENTIAL ON SECTION 2

Entailed interests

- 5 (1) Where a person purports by an instrument coming into operation after the commencement of this Act to grant to another person an entailed interest in real or personal property, the instrument—
 - (a) is not effective to grant an entailed interest, but
 - (b) operates instead as a declaration that the property is held in trust absolutely for the person to whom an entailed interest in the property was purportedly granted.
 - (2) Where a person purports by an instrument coming into operation after the commencement of this Act to declare himself a tenant in tail of real or personal property, the instrument is not effective to create an entailed interest.

Status:

Point in time view as at 01/01/1997.

Changes to legislation:

There are currently no known outstanding effects for the Trusts of Land and Appointment of Trustees Act 1996, Paragraph 5.