



# Housing Grants, Construction and Regeneration Act 1996

## 1996 CHAPTER 53

### PART IV

#### GRANTS &C. FOR REGENERATION, DEVELOPMENT AND RELOCATION

##### *Financial assistance for regeneration and development*

#### **130 Regeneration and development: Welsh Development Agency**

(1) In the Welsh Development Agency Act 1975, after section 10 insert—

##### **“10A Financial assistance for regeneration and development**

- (1) The Secretary of State may appoint the Agency to act as his agent in connection with such of his functions mentioned in subsection (2) below as he may specify.
- (2) The functions are—
  - (a) functions under sections 126 to 128 of the Housing Grants, Construction and Regeneration Act 1996 (financial assistance for regeneration and development), so far as they relate to—
    - (i) financial assistance which the Agency has power to give apart from this section; or
    - (ii) financial assistance given under that Act in pursuance of an agreement entered into by the Secretary of State for Wales before the coming into force of this section, or
  - (b) functions of the Secretary of State in relation to financial assistance given by the Secretary of State for Wales under sections 27 to 29 of the Housing and Planning Act 1986.

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*Status: This is the original version (as it was originally enacted).*

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- (3) An appointment under this section shall be on such terms as the Secretary of State, with the approval of the Treasury, may specify; and the Agency shall act under the appointment in accordance with those terms.
  - (4) The Agency's powers in relation to functions under an appointment under this section include the powers it has in relation to functions under subsection (3) of section 1 by virtue of subsections (6) and (7) of that section."
- (2) In section 2(8) of that Act, after "declared that" insert ", except as provided by section 10A below,".