



Education Act 1996

1996 CHAPTER 56

PART III

GRANT-MAINTAINED SCHOOLS

CHAPTER VIII

DISCONTINUANCE OF GRANT-MAINTAINED SCHOOLS

Winding up and disposal of property

276 Grants to governing body in liquidation

- (1) The funding authority may make grants to a governing body in liquidation for the purpose of—
 - (a) discharging any liabilities of that governing body (other than section 67 loan liabilities), and
 - (b) meeting any costs incurred by that governing body for the purposes of the winding up in pursuance of an order under section 274.
- (2) The funding authority may impose on a governing body to whom such a payment is made such requirements as they may from time to time determine (whether before, at or after the time when the payment in question is made).