

# School Inspections Act 1996

## **1996 CHAPTER 57**

## PART III

## GENERAL

Financial provisions

## 43 Payment of fees into Consolidated Fund

Any sums received by the Chief Inspector under-

- (a) section 7(4)(b), or
- (b) paragraph 4(2) or 5(2) of Schedule 3,

shall be paid into the Consolidated Fund.

## 44 Stamp duty

(1) Subject to subsection (2) below, stamp duty shall not be chargeable in respect of-

- (a) any transfer effected under section 39;
- (b) any transfer—
  - (i) to a funding authority, or
  - (ii) to the governing body of a grant-maintained school,
  - by virtue of section 38(3); or
- (c) any transfer to a local education authority by virtue of section 38(3) of property which immediately after the transfer is held by the authority for the purposes of—
  - (i) a county or voluntary school or maintained special school not established in a hospital, or
  - (ii) a new county school.
- (2) No instrument (other than a statutory instrument) made or executed under or in pursuance of any of the provisions mentioned in subsection (1) shall be treated as duly stamped unless—

Status: This is the original version (as it was originally enacted).

- (a) it is stamped with the duty to which it would, but for this section (and, if applicable, section 129 of the Finance Act 1982), be liable, or
- (b) it has, in accordance with the provisions of section 12 of the Stamp Duty Act 1891, been stamped with a particular stamp denoting that it is not chargeable with any duty or that it has been duly stamped.