



Finance Act 1996

1996 CHAPTER 8

PART IV

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER II

LOAN RELATIONSHIPS

Computational provisions etc.

^{F1}84 Debits and credits brought into account.

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Textual Amendments

F1 S. 84 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 407, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

^{F2}84A Exchange gains and losses from loan relationships

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Textual Amendments

F2 S. 84A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 408, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

Status: Point in time view as at 01/04/2015.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Computational provisions etc.. (See end of Document for details)

F³85A Computation in accordance with generally accepted accounting practice

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Textual Amendments
F3 S. 85A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 409, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁴85B Amounts recognised in determining company’s profit or loss

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Textual Amendments
F4 S. 85B repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 410, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁵85C Amounts not fully recognised for accounting purposes

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Textual Amendments
F5 S. 85C repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 411, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁶87 Accounting method where parties have a connection.

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Textual Amendments
F6 S. 87 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 412, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁷87A Meaning of “control” in section 87

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Textual Amendments
F7 S. 87A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 413, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

F⁸88 Exemption from section 87 in certain cases.

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Status: Point in time view as at 01/04/2015.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Computational provisions etc.. (See end of Document for details)

Textual Amendments

- F8** S. 88 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 414, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

^{F9}88A Accounting method where rate of interest is reset

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Textual Amendments

- F9** S. 88A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 415, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

89 Inconsistent application of accounting methods.

F10

Textual Amendments

- F10** S. 89 repealed (24.7.2002 with effect as mentioned in s. 82(2) of the repealing Act) by [Finance Act 2002 \(c. 23\)](#), ss. 82(1), 141, **Sch. 25 Pt. 1 para. 9**, **Sch. 40 Pt. 3(12)**

^{F11}90 Changes of accounting method.

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Textual Amendments

- F11** S. 90 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), Sch. 10 para. 7, **Sch. 42 Pt. 2(6)**

^{F12}90A Change of accounting basis applicable to assets or liabilities

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Textual Amendments

- F12** S. 90A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 416, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

91 Payments subject to deduction of tax.

F13

Status: Point in time view as at 01/04/2015.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Computational provisions etc.. (See end of Document for details)

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Textual Amendments

- F13** S. 91 repealed (24.7.2002 with effect as mentioned in s. 82(2) of the repealing Act) by [Finance Act 2002 \(c. 23\)](#), ss. 82(1), 141, [Sch. 25 Pt. 1 para. 11](#), [Sch. 40 Pt. 3\(12\)](#)

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