



Finance Act 1996

1996 CHAPTER 8

PART IV

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER II

LOAN RELATIONSHIPS

Special cases

^{F1}92 **Convertible securities etc: creditor relationships**

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Textual Amendments

F1 S. 92 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 9, [Sch. 42 Pt. 2\(6\)](#)

Modifications etc. (not altering text)

C1 S. 92 modified (27.7.1999) by [1999 c. 16, s. 65\(9\)](#)

^{F2}92A **Convertible securities etc: debtor relationships**

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Textual Amendments

F2 S. 92A repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 10, [Sch. 42 Pt. 2\(6\)](#)

Status: Point in time view as at 01/04/2022.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Special cases. (See end of Document for details)

F³93 Relationships linked to the value of chargeable assets.

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Textual Amendments

F3 S. 93 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 11, [Sch. 42 Pt. 2\(6\)](#)

F⁴93A Relationships linked to the value of chargeable assets: guaranteed returns

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Textual Amendments

F4 S. 93A repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 11, [Sch. 42 Pt. 2\(6\)](#)

F⁵93B Loan relationships ceasing to be within section 93

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Textual Amendments

F5 S. 93B repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 11, [Sch. 42 Pt. 2\(6\)](#)

F⁶93C Creditor relationships and benefit derived by connected persons

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Textual Amendments

F6 S. 93C repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 426, [Sch. 3 Pt. 1](#) (with Sch. 2 Pts. 1, 2)

F⁷94 Indexed gilt-edged securities.

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Textual Amendments

F7 S. 94 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009](#) (c. 4), s. 1329(1), Sch. 1 para. 427, [Sch. 3 Pt. 1](#) (with Sch. 2 Pts. 1, 2)

F8 S. 94 repealed (with effect in accordance with s. 52(3) of the amending Act) by [Finance Act 2004](#) (c. 12), Sch. 10 para. 12, [Sch. 42 Pt. 2\(6\)](#)

Status: Point in time view as at 01/04/2022.

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Modifications etc. (not altering text)

- C2** Pt. 4 Ch. 2 modified (with effect in accordance with s. 56(1)-(3)(5) of the amending Act) by [Finance Act 2005 \(c. 7\), s. 56\(4\)\(b\)](#)
- C3** Pt. 4 Ch. 2 modified (with effect in accordance with s. 56 of the amending Act) by [Finance Act 2005 \(c. 7\), s. 50](#)
- C4** S. 94 restored (7.4.2005) by [Finance Act 2005 \(c. 7\), Sch. 4 para. 27\(1\)](#)

F⁹94A Loan relationships with embedded derivatives

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Textual Amendments

- F9** S. 94A repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 428, Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

F¹⁰94B Loan relationships treated differently by connected debtor and creditor

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Textual Amendments

- F10** S. 94B repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 429, Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

F¹¹95 Gilt strips.

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Textual Amendments

- F11** S. 95 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 430, Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

F¹²96 Special rules for certain other gilts.

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Textual Amendments

- F12** S. 96 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\), s. 1329\(1\), Sch. 1 para. 431, Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

F¹³97 Manufactured interest.

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Status: Point in time view as at 01/04/2022.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Special cases. (See end of Document for details)

Textual Amendments

F13 S. 97 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), [Sch. 1 para. 432](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#)) (as amended (with effect in accordance with [Sch. 30 para. 5\(3\)](#) of the amending Act) by [Finance Act 2009 \(c. 10\)](#), [Sch. 30 para. 5\(2\)](#))

F1498 Collective investment schemes.

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Textual Amendments

F14 S. 98 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), [Sch. 1 para. 433](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

F1599 Insurance companies.

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Textual Amendments

F15 S. 99 repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), [Sch. 1 para. 434](#), [Sch. 3 Pt. 1](#) (with [Sch. 2 Pts. 1, 2](#))

Status:

Point in time view as at 01/04/2022.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1996, Cross Heading:
Special cases.