
Status: Point in time view as at 06/09/1999.

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross
Heading: Application of accruals basis to pre-commencement relationships. (See end of Document for details)*

SCHEDULES

SCHEDULE 15

LOAN RELATIONSHIPS: SAVINGS AND TRANSITIONAL PROVISIONS

PART I

CORPORATION TAX

Application of accruals basis to pre-commencement relationships

- 4 Subject to the following provisions of this Schedule, any question for the purposes of this Chapter as to the amounts which are to be treated (in accordance with an authorised accruals basis of accounting) as accruing to a company on or after 1st April 1996 shall be determined by applying that basis of accounting for determining, first, what amounts had accrued before that date.

Status:

Point in time view as at 06/09/1999.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1996, Cross Heading:
Application of accruals basis to pre-commencement relationships.