

SCHEDULES

SCHEDULE 18

OVERDUE TAX AND EXCESSIVE PAYMENTS BY THE BOARD

The Taxes Act 1988

- 7 In section 374A of the Taxes Act 1988 (interest which never has been relevant loan interest etc) in subsection (4) (which provides for the application of the Taxes Management Act 1970 to an assessment under subsection (3) of that section as if it were an assessment to income tax and as if certain other things were the case) the words from “and as if” onwards shall be omitted.