

Status: Point in time view as at 01/04/2009.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Part II. (See end of Document for details)

SCHEDULES

SCHEDULE 24

SELF-ASSESSMENT: ACCOUNTING PERIODS ETC.

PART II

OTHER AMENDMENTS

General

- 9 In this Part of this Schedule “the appointed day” means the day appointed as mentioned in paragraph 8(1) above.

Repeal of section 8A of the Taxes Act 1988

- 10 Section 8A of the Taxes Act 1988 (resolutions to reduce corporation tax) shall cease to have effect.

Determination of accounting date

- F111

Textual Amendments

- F1** Sch. 24 para. 11 repealed (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

Companies in liquidation

- 12 (1) Section 342 of the Taxes Act 1988 (companies in liquidation) shall be amended as follows.
- (2) In subsection (5) (assumption as to commencement date of final accounting period where company being wound up), for the words “the inspector may, with the concurrence of the liquidator” there shall be substituted “the liquidator may”.
- (3) In subsection (6) for the words from “as if” to the end there shall be substituted “as if the winding-up had commenced with the beginning of that new accounting period”.
- (4) This paragraph has effect in relation to the winding up of a company if the date on which the affairs of the company are completely wound up does not occur before the appointed day.

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Construction of references to assessments

[^{F2}13 In section 197(1) of the ^{M1}Finance Act 1994 (construction of certain references), in paragraph (b) after “28C” there shall be inserted “ , 28D or 28E ”.]

Textual Amendments

F2 Sch. 24 para. 13 repealed (31.7.1998 with effect as mentioned in Sch. 27 Pt. III(28), Note of the amending Act) by 1998 c. 36, s. 165, **Sch. 27 Pt. III(28)**

Marginal Citations

M1 1994 c. 9.

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