
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1996, Paragraph 2. (See end of Document for details)*

SCHEDULES

SCHEDULE 36

CONTROLLED FOREIGN COMPANIES

- 2 In section 748(3) of the Taxes Act 1988 (direction under section 747(1) not to be given in cases where reduction in United Kingdom tax was not the main purpose etc) in paragraph (a), for “or any two or more of those transactions taken together” there shall be substituted “or any two or more transactions taken together, the results of at least one of which are so reflected, ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1996, Paragraph 2.