

Status: Point in time view as at 21/07/2008.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Retirement Relief. (See end of Document for details)

SCHEDULES

SCHEDULE 39

ENACTMENT OF CERTAIN INLAND REVENUE EXTRA-STATUTORY CONCESSIONS

PART II

CHARGEABLE GAINS

Retirement Relief

- [^{F1} (1) Paragraph 14 of Schedule 6 to the Taxation of Chargeable Gains Act 1992 shall be amended as follows.
- (2) In subparagraph (2), the word “original” shall be inserted before “qualifying period”.
- (3) The following subparagraphs shall be inserted at the end:
- “(7) In relation to the expression “the original qualifying period”, the questions whether a disposal is a qualifying disposal and whether the period relating to that disposal is a qualifying period shall be determined without regard to the requirement that the length of the period be at least one year.
- (8) This paragraph shall not apply if the extended qualifying period resulting from the operation of subparagraphs (1) to (7) would be a period of less than one year.”
- (4) The amendments made by this paragraph shall have effect in relation to disposals made on or after 6th April 1996.]

Textual Amendments

- F1** [Sch. 39 para. 7](#) repealed (31.7.1998 with effect as mentioned in Sch. 27 Pt. III(31), Note of the amending Act) by [1998 c. 36, s. 165](#), [Sch. 27 Pt. III\(31\)](#)

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