
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1996, Paragraph 23. (See end of Document for details)*

SCHEDULES

SCHEDULE 6

TAXATION OF SAVINGS AT THE LOWER RATE

The Taxes Act 1988

- 23 In section 822(1) of that Act (over-deductions from interest on loan capital etc. made before the passing of annual Act where basic rate for the year is lower than in the previous year), for “basic rate lower” there shall be substituted “ lower rate less ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1996, Paragraph 23.