

Status: Point in time view as at 19/07/2007.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1996, Cross Heading: Insurance company liabilities. (See end of Document for details)

SCHEDULES

SCHEDULE 9 **U.K.**

LOAN RELATIONSHIPS: SPECIAL COMPUTATIONAL PROVISIONS

Modifications etc. (not altering text)

- C1** Sch. 9 modified (19.7.2006) by [Finance Act 2006 \(c. 25\)](#), [s. 136\(2\)\(d\)](#)

[^{F1}^{F2}Insurance company liabilities]

Textual Amendments

- F1** Sch. 9 para. 1A and cross-heading inserted (24.7.2002 with effect as mentioned in [s. 82\(2\)](#) of the amending Act) by [Finance Act 2002 \(c. 23\)](#), [s. 82\(1\)](#), [Sch. 25 Pt. 1 para. 21](#)
- F2** Sch. 9 para. 1A cross-heading substituted (with effect in accordance with Sch. 10 para. 17(2) of the amending Act) by [Finance Act 2007 \(c. 11\)](#), [Sch. 10 para. 6\(3\)](#)

- 1A (1) The credits and debits to be brought into account for the purposes of this Chapter shall not include any credits or debits relating to [^{F3}liabilities of an insurance company within paragraph (a) of the definition of “liabilities” in section 431(2) of the Taxes Act 1988.]
- (2) Nothing in section 80(5) of this Act prevents an amount which, by virtue of subparagraph (1) above, is not brought into account for the purposes of this Chapter from being brought into account for the purposes of corporation tax apart from this Chapter.]

Textual Amendments

- F3** Words in Sch. 9 para. 1A(1) substituted (with effect in accordance with Sch. 10 para. 17(2) of the amending Act) by [Finance Act 2007 \(c. 11\)](#), [Sch. 10 para. 6\(3\)](#)

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