



Finance Act 1996

1996 CHAPTER 8

PART I

EXCISE DUTIES

Betting duties: rates

11 Pool betting duty

In section 7(1) of the Betting and Gaming Duties Act 1981 (rate of pool betting duty), for “32.50 per cent” there shall be substituted—

- (a) in relation to bets the stake money on which has been or is paid on or after 3rd December 1995 and before the first Sunday to follow the day on which this Act is passed, “27.50 per cent.”; and
- (b) in relation to bets the stake money on which is paid on or after that first Sunday, “26.50 per cent.”