



# Finance Act 1997

## 1997 CHAPTER 16

### PART III

#### VALUE ADDED TAX

##### *Bad debt relief*

### 39 Bad debt relief.

- (1) In section 36 of the <sup>M1</sup>Value Added Tax Act 1994, paragraph (b) of subsection (4) (condition of bad debt relief that property in goods supplied has passed) shall not apply in the case of any claim made under that section in relation to a supply of goods made after the day on which this Act is passed.
- (2) <sup>F1</sup> .....
- (3) <sup>F1</sup> .....
- (4) <sup>F1</sup> .....
- (5) No claim for a refund may be made in accordance with section 22 of the <sup>M2</sup>Value Added Tax Act 1983 (old scheme for bad debt relief) at any time after the day on which this Act is passed.

#### Textual Amendments

- F1** S. 39(2)-(4) repealed (24.7.2002 with effect in accordance with s. 22(3) of the repealing Act) by Finance Act 2002 (c. 23), s. 141, **Sch. 40 Pt. 2(1)**

#### Marginal Citations

- M1** 1994 c. 23.  
**M2** 1983 c. 55.

**Status:**

Point in time view as at 01/04/2010.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1997, Cross Heading: Bad debt relief.