

*Status: Point in time view as at 01/04/2010.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1997, Part IV. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 12 **U.K.**

#### LEASING ARRANGEMENTS: FINANCE LEASES AND LOANS

#### PART IV **U.K.**

#### SUPPLEMENTARY PROVISIONS

##### *Normal rent*

F1F2<sup>20</sup> .....

##### Textual Amendments

- F1** Sch. 12 paras. 20-30 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 1 para. 296(4), **Sch. 3 Pt. 2** (with Sch. 1 para. 296(5), Sch. 2)
- F2** Sch. 12 paras. 20-30 repealed (with effect in accordance with s. 381(1) of the amending Act) by Taxation (International and Other Provisions) Act 2010 (c. 8), s. 381(1), Sch. 8 para. 232(3), **Sch. 10 Pt. 8** (with Sch. 9 paras. 1-9, 22)

##### *Accountancy rental earnings*

F1F2<sup>21</sup> .....

##### Textual Amendments

- F1** Sch. 12 paras. 20-30 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 1 para. 296(4), **Sch. 3 Pt. 2** (with Sch. 1 para. 296(5), Sch. 2)
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##### *Rental earnings*

F1F2<sup>22</sup> .....

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*Periods of account which straddle 26th November 1996*

**FIF<sup>2</sup>23** .....

**Textual Amendments**

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*Time apportionment where periods do not coincide*

**FIF<sup>2</sup>24** .....

**Textual Amendments**

- F1** Sch. 12 paras. 20-30 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 1 para. 296(4), **Sch. 3 Pt. 2** (with Sch. 1 para. 296(5), Sch. 2)
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*Connected persons*

**FIF<sup>2</sup>25** .....

**Textual Amendments**

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*Assets which represent the leased asset*

FIF<sup>2</sup><sub>26</sub> .....

**Textual Amendments**

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*Existing schemes and new schemes*

FIF<sup>2</sup><sub>27</sub> .....

**Textual Amendments**

- F1** Sch. 12 paras. 20-30 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 1 para. 296(4), **Sch. 3 Pt. 2** (with Sch. 1 para. 296(5), Sch. 2)
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*Accounting purposes and normal accountancy practice*

FIF<sup>2</sup><sub>28</sub> .....

**Textual Amendments**

- F1** Sch. 12 paras. 20-30 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 1 para. 296(4), **Sch. 3 Pt. 2** (with Sch. 1 para. 296(5), Sch. 2)
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*Assessments and adjustments*

FIF<sup>2</sup><sub>29</sub> .....

**Textual Amendments**

- F1** Sch. 12 paras. 20-30 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 1 para. 296(4), **Sch. 3 Pt. 2** (with Sch. 1 para. 296(5), Sch. 2)

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### *Interpretation*

**F1F2**30 .....

#### **Textual Amendments**

- F1** Sch. 12 paras. 20-30 repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), Sch. 1 para. 296(4), **Sch. 3 Pt. 2** (with Sch. 1 para. 296(5), Sch. 2)
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