

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1997, Paragraph 15. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 5 **U.K.**

#### INDIRECT TAXES: OVERPAYMENTS ETC

#### PART V **U.K.**

#### RECOVERY OF EXCESS PAYMENTS BY THE COMMISSIONERS

##### *Assessment for overpayments of interest*

- 15 (1) Where—
- (a) any amount has been paid to any person by way of interest under a relevant interest provision, but
  - (b) that person was not entitled to that amount under that provision,
- the Commissioners may, to the best of their judgement, assess the amount so paid to which that person was not entitled and notify it to him.
- (2) In this paragraph “relevant interest provision” means—
- <sup>F1</sup>(a) .....
  - (b) paragraph 22 of Schedule 7 to that Act (interest payable by the Commissioners on overpayments etc. of insurance premium tax); <sup>F2</sup>. . .
  - (c) paragraph 29 of Schedule 5 to the <sup>M1</sup>Finance Act 1996 (interest payable by the Commissioners on overpayments etc. of landfill tax) [<sup>F3</sup>or.
  - (d) Part 2 of Schedule 3 to the Finance Act 2001 (interest).]

#### Textual Amendments

- F1** Sch. 5 para. 15(2)(a) repealed (1.11.2001) by 2001 c. 9, ss. 15, 110, Sch. 3 para. 19(3), **Sch. 33 Pt. I(4)**; S.I. 2001/3300, **art. 2**
- F2** Word in Sch. 5 para. 15(2)(b) repealed (1.11.2001) by 2001 c. 9, ss. 15, 110, Sch. 3 para. 19(3), **Sch. 33 Pt. I(4)**; S.I. 2001/3300, **art. 2**
- F3** Sch. 5 para. 15(2)(d) and the word “or” immediately preceding it inserted (1.11.2001) by 2001 c. 9, s. 15, **Sch. 3 para. 19(3)**; S.I. 2001/3300, **art. 2**

#### Marginal Citations

- M1** 1996 c. 8.

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