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**Changes to legislation:** There are currently no known outstanding effects for the Building Societies Act 1997,  
Cross Heading: Summary financial statement for members and depositors. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 7

#### OTHER AMENDMENTS OF 1986 ACT

##### *Summary financial statement for members and depositors*

- 33 (1) In subsection (2) of section 76 of the 1986 Act (summary financial statement for members and depositors)—
- (a) for the words “subsidiary undertakings or other associated bodies” there shall be substituted the words “connected undertakings”; and
  - (b) for the words “subsidiary undertakings and other associated bodies” there shall be substituted the words “connected undertakings”.
- (2) In subsection (9)(a) of that section, for paragraph (a) there shall be substituted the following paragraph—
- “(a) any individual who for the first time subscribes for shares in the society, on his first subscribing for the shares, and”.

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#### **Commencement Information**

- II** Sch. 7 para. 33 partly in force; Sch. 7 para. 33 not in force at Royal Assent see s. 47(3); Sch. 7 para. 33(2) in force at 9.6.1997 by S.I. 1997/1427, art. 2; Sch. 7 para. 33(1) in force at 1.12.1997 by S.I. 1997/2668, art. 2, Sch. Pt. II (subject as mentioned in art. 2(2)-(5) of that S.I.)

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