



Building Societies Act 1997

1997 CHAPTER 32

PART I

CONSTITUTION AND POWERS

3 Capacity etc.

- (1) In subsection (8) of section 5 of the 1986 Act—
- (a) for paragraph (b) there shall be substituted the following paragraph—

“(b) Part II makes provision with respect to the capacity of a society and the powers of its directors to bind it; and”;
 - (b) for the words from “and in this section” to the end there shall be substituted the words “ and in this section “scheduled”, with reference to requirements for establishment, means contained in that Schedule ”.
- (2) For Part II of Schedule 2 to the 1986 Act there shall be substituted the provisions set out in Schedule 1 to this Act (capacity of society and power of directors to bind it).

Commencement Information

- II** S. 3 in force at 1.12.1997 by S.I. 1997/2668, art. 2, Sch. Pt. II (subject as mentioned in art. 2(2)-(5) of that S.I.)

Status:

Point in time view as at 01/12/1997.

Changes to legislation:

There are currently no known outstanding effects for the Building Societies Act 1997, Section 3.