



Building Societies Act 1997

1997 CHAPTER 32

PART V

MISCELLANEOUS AND SUPPLEMENTAL

Miscellaneous

40 Abolition of priority liquidation distribution rights

In section 100 of the 1986 Act (distribution and share rights), the following provisions (which confer rights to priority liquidation distributions) shall cease to have effect, namely—

- (a) in subsection (2), paragraph (c) and the word “and” immediately before that paragraph; and
- (b) subsections (5) and (6).