

SCHEDULES

SCHEDULE 6

FOREIGN INCOME DIVIDENDS

Schedule 7 to the Finance Act 1997

- 21 (1) Schedule 7 to the Finance Act 1997 shall be amended as follows.
- (2) Paragraph 2 (distributions treated as FIDs) shall cease to have effect.
- (3) Paragraphs 4 to 6 (exceptions for stock options, dividends on fixed rate preference shares and pre-sale distributions) shall cease to have effect.
- (4) Sub-paragraphs (2) and (3) above have effect in relation to distributions made on or after 6th April 1999.