
Status: Point in time view as at 31/07/1997.

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1997, Paragraph 23. (See end of Document for details)

SCHEDULES

SCHEDULE 6

FOREIGN INCOME DIVIDENDS

Transitional provisions

- 23 Where a foreign income dividend paid by a company before 6th April 1999—
- (a) is received by a person on or after that date, and
 - (b) is not one in relation to which section 246D of the Taxes Act 1988 applies,
- the recipient shall be treated, for all purposes of the Tax Acts, as receiving instead a qualifying distribution made by a company resident in the United Kingdom of an amount equal to nine tenths of the amount of the foreign income dividend.

Status:

Point in time view as at 31/07/1997.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 1997, Paragraph 23.