



Local Government Finance (Supplementary Credit Approvals) Act 1997

1997 CHAPTER 63

An Act to permit account to be taken of the reserved part of capital receipts in determining the amount of a supplementary credit approval to be issued to a local authority; and to substitute a power for the existing duty to specify an amortisation period when issuing a supplementary credit approval to a local authority in respect of expenditure treated by the authority as expenditure for capital purposes. [6th November 1997]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—