



Bank of England Act 1998

1998 CHAPTER 11

PART III

TRANSFER OF SUPERVISORY FUNCTIONS OF THE BANK TO THE FINANCIAL SERVICES AUTHORITY

F1 ...

Textual Amendments

- F1** S. 21 cross-heading omitted (1.4.2013) by virtue of [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 18 para. 85\(3\)\(a\)](#) (with [Sch. 20](#)); S.I. 2013/423, art. 3, Sch.

F2 21 Transfer.

Textual Amendments

- F2** S. 21 omitted (1.4.2013) by virtue of [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 18 para. 85\(3\)\(a\)](#) (with [Sch. 20](#)); S.I. 2013/423, art. 3, Sch.

22 Supplementary provisions.

Schedule 4 (transfer of functions: supplementary provisions) shall have effect.

23 Consequential amendments.

[^{F3}(1) Schedule 5 (amendments of primary, and other principal, legislation consequential on the transfer of functions by section 21) shall have effect.]

^{F4}(2)

Status: Point in time view as at 31/12/2020.

Changes to legislation: Bank of England Act 1998, Part III is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (3) If a reference in a relevant provision to the Bank is predicated on the continuing exercise by the Bank of any of the transferred functions, it shall, in relation to any time after the coming into force of this Act, have effect as a reference to the Authority.
- (4) In subsection (3), “relevant provision” means a provision which—
 - (a) has effect before, as well as after, the coming into force of this Act, and
 - (b) is contained in a document other than an Act or an instrument made under an Act.

Textual Amendments

F3 S. 23(1) repealed (for specified purposes) (1.12.2001) by S.I. 2001/3649, **arts. 1, 162(b)**

F4 S. 23(2) omitted (1.4.2013) by virtue of **Financial Services Act 2012 (c. 21)**, s. 122(3), **Sch. 18 para. 85(3)(b)** (with **Sch. 20**); S.I. 2013/423, art. 3, Sch.

F5 ...

Textual Amendments

F5 S. 24 and cross-heading omitted (1.4.2013) by virtue of **Financial Services Act 2012 (c. 21)**, s. 122(3), **Sch. 18 para. 85(3)(c)** (with **Sch. 20**); S.I. 2013/423, art. 3, Sch.

F5 24 Status.
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F6 25

Textual Amendments

F6 S. 25 repealed (1.12.2001) by S.I. 2001/3649, **arts. 1, 162(c)**

F7 26

Textual Amendments

F7 S. 26 repealed (1.12.2001) by S.I. 2001/3649, **arts. 1, 162(d)**

F8 27

Textual Amendments

F8 S. 27 repealed (1.12.2001) by S.I. 2001/3649, **arts. 1, 162(e)**

Status: Point in time view as at 31/12/2020.

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Consequential changes to banking bodies

F⁹28

Textual Amendments

F9 S. 28 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1, 162\(e\)](#)

F¹⁰29

Textual Amendments

F10 S. 29 repealed (1.12.2001) by [S.I. 2001/3649](#), [arts. 1, 162\(e\)](#)

Supplementary

30 Interpretation of Part III.

In this Part—

“the Authority” means the Financial Services Authority;

“transferred functions” means the functions transferred to the Authority by this Part.

Status:

Point in time view as at 31/12/2020.

Changes to legislation:

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