

Status: Point in time view as at 06/07/2016.

Changes to legislation: Bank of England Act 1998, Cross Heading: Qualification for appointment is up to date with all changes known to be in force on or before 11 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 3

MONETARY POLICY COMMITTEE

Qualification for appointment

- 5 A person is disqualified for appointment under section 13(2)(b) or (c) if—
- (a) he is a Minister of the Crown, or a person serving in a government department in employment in respect of which remuneration is payable out of money provided by Parliament, or
 - (b) he is a member of the court of directors of the Bank.
- [^{F1}5A A member of the Financial Policy Committee of the Bank appointed under section 9B(1)(e) is disqualified for appointment under section 13(2)(c).]

Textual Amendments

- F1** Sch. 3 para. 5A inserted (19.2.2013 for specified purposes, 1.4.2013 in so far as not already in force) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 2 para. 2\(7\)](#) (with [Sch. 20](#)); [S.I. 2013/113](#), art. 2(2), [Sch. Pt. 4](#); [S.I. 2013/423](#), art. 3, [Sch.](#)

- 6 The fact that a person has held office under section 13(2)(b) or (c) does not disqualify him for further appointment to such office [^{F2}(subject to paragraph 2A)].

Textual Amendments

- F2** Words in Sch. 3 para. 6 inserted (1.6.2009) by [Banking Act 2009 \(c. 1\)](#), [ss. 243\(4\)](#), [263\(1\)](#) (with [s. 247](#)); [S.I. 2009/1296](#), art. 2, [Sch. para. 6](#)

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