



Bank of England Act 1998

1998 CHAPTER 11

[^{F1}PART 1A

FINANCIAL STABILITY

Power of Bank to require FCA ^{F1}... to provide information

[^{F1}9Y Directions requiring information or documents

- (1) The Bank may exercise the powers conferred by this section where it considers that information or documents are reasonably required in connection with the exercise by the Bank of its functions in pursuance of the Financial Stability Objective.
- (2) The Bank may give a direction to the FCA [^{F2}requiring it] —
 - (a) to provide the Bank with specified information or information of a specified description, or
 - (b) to produce to the Bank specified documents or documents of a specified description.
- (3) The direction may relate to information or documents which are held by persons other than the [^{F3}FCA] and which the [^{F3}FCA] has power to obtain or whose production the [^{F3}FCA] has power to require.
- (4) Any information or documents to which the direction relates are—
 - (a) where the information or documents are held by a person in relation to whom the powers conferred by subsections (1) and (3) of section 165 of FSMA 2000 are exercisable, to be taken to be information or documents to which that section applies by virtue of subsection (4) of that section, ^{F4}...
 - ^{F5}(b)
- (5) The information or documents must be provided or produced before the end of such period as may be specified.
- (6) The Bank may require any information provided under this section to be provided in such form as it may require.

Status: Point in time view as at 01/03/2017.

Changes to legislation: Bank of England Act 1998, Section 9Y is up to date with all changes known to be in force on or before 30 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (7) The Bank may require—
- (a) any information provided, whether in a document or otherwise, to be verified in such manner as it may require;
 - (b) any document produced to be authenticated in such manner as it may require.]

Textual Amendments

- F1** Pt. 1A inserted (24.1.2013 for the insertion of ss. 9I(2), 9L, 9N for specified purposes and for the insertion of s. 9ZA, 19.2.2013 for the insertion of s. 9B for specified purposes, 1.4.2013 in so far as not already in force) by [Financial Services Act 2012 \(c. 21\)](#), [ss. 4\(1\), 122\(3\)](#) (with [Sch. 20](#)); [S.I. 2013/113](#), [art. 2\(1\)\(b\)\(c\)\(2\)](#), [Sch. Pts. 2, 3, 4](#); [S.I. 2013/423](#), [art. 3](#), [Sch.](#)
- F2** Words in s. 9Y(2) substituted (1.3.2017) by [Bank of England and Financial Services Act 2016 \(c. 14\)](#), [s. 41\(3\)](#), [Sch. 2 para. 13\(2\)](#) (with [Sch. 3](#)); [S.I. 2017/43](#), [reg. 2\(g\)](#)
- F3** Word in s. 9Y(3) substituted (1.3.2017) by [Bank of England and Financial Services Act 2016 \(c. 14\)](#), [s. 41\(3\)](#), [Sch. 2 para. 13\(3\)](#) (with [Sch. 3](#)); [S.I. 2017/43](#), [reg. 2\(g\)](#)
- F4** Word in s. 9Y(4)(a) omitted (1.3.2017) by virtue of [Bank of England and Financial Services Act 2016 \(c. 14\)](#), [s. 41\(3\)](#), [Sch. 2 para. 13\(4\)\(a\)](#) (with [Sch. 3](#)); [S.I. 2017/43](#), [reg. 2\(g\)](#)
- F5** S. 9Y(4)(b) omitted (1.3.2017) by virtue of [Bank of England and Financial Services Act 2016 \(c. 14\)](#), [s. 41\(3\)](#), [Sch. 2 para. 13\(4\)\(b\)](#) (with [Sch. 3](#)); [S.I. 2017/43](#), [reg. 2\(g\)](#)

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