



School Standards and Framework Act 1998

1998 CHAPTER 31

PART VII

MISCELLANEOUS AND GENERAL

The funding authorities

132 Dissolution of Funding Agency for Schools.

- (1) The Funding Agency for Schools shall be dissolved on such date as the Secretary of State may by order specify (“the dissolution date”).
- (2) Prior to their dissolution the Agency shall—
 - (a) prepare, and submit to the Secretary of State for his approval, a plan for the disposal of property of the Agency to persons other than the Secretary of State; and
 - (b) once the plan is approved by the Secretary of State, make arrangements for the disposal of the property in question in accordance with the plan.
- (3) The Agency shall use their best endeavours to secure that any functions remaining to be discharged by them at any time after the commencement of this section are discharged by such date or dates falling before the dissolution date as the Secretary of State may determine.
- (4) Section 24 of the ^{M1}Education Act 1996 (directions by Secretary of State) applies to functions of the Agency under this section; and paragraph 15 of Schedule 2 to that Act (accounts) shall have effect for the purposes of subsection (3) above subject to such modifications as the Secretary of State may determine.
- (5) Any property, rights and liabilities to which the Agency are entitled or subject immediately before the dissolution date (whether or not capable of being transferred

Status: Point in time view as at 01/04/1999. This version of this provision has been superseded.

Changes to legislation: *School Standards and Framework Act 1998, Section 132 is up to date with all changes known to be in force on or before 29 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

or assigned by the Agency) shall by virtue of this section become property, rights and liabilities of the Secretary of State on that date.

- (6) Any legal proceedings to which the Agency are a party immediately before the dissolution date may be continued on or after that date by or in relation to the Secretary of State.
- (7) Every agreement (whether written or not), and every instrument or other document, which relates to any property, right or liability of the Agency to which subsection (5) applies shall have effect, so far as may be required for continuing its effect on or after the dissolution date, as if—
- (a) where the Agency is a party to it, the Secretary of State were substituted as that party,
 - (b) for any reference to the Agency there were substituted a reference to the Secretary of State,
 - (c) for any reference (however worded and whether express or implied) to the chairman, the chief officer or any member of the Agency there were substituted a reference to such officer or officers as the Secretary of State may appoint for the purpose, and
 - (d) for any reference to the office or place of business of the Agency there were substituted a reference to the principal office of the Secretary of State.

Modifications etc. (not altering text)

C1 S. 132 modified (*temp.*) (26.5.1999) by S.I. 1999/1287, reg. 3(2)(a).

Marginal Citations

M1 1996 c. 56.

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