



Regional Development Agencies Act 1998

1998 CHAPTER 45

PART III

GENERAL

39 Stamp duty.

- (1) Stamp duty shall not be chargeable on—
 - (a) a transfer scheme, or
 - (b) an instrument or agreement which is certified to the Commissioners of Inland Revenue by a Minister of the Crown as made in pursuance of a transfer scheme.
- (2) No instrument or agreement which is certified as mentioned in subsection (1)(b) shall be taken to be duly stamped unless—
 - (a) it is stamped with the duty to which it would, but for that subsection, be liable, or
 - (b) it has, in accordance with section 12 of the ^{M1}Stamp Act 1891, been stamped with a particular stamp denoting that it is not chargeable with any duty or that it is duly stamped.
- (3) Section 12 of the ^{M2}Finance Act 1895 shall not operate to require—
 - (a) the delivery to the Inland Revenue of a copy of this Act, or
 - (b) the payment of stamp duty under that section on any copy of this Act,and shall not apply in relation to any instrument on which, by virtue of subsection (1), stamp duty is not chargeable.
- (4) In subsection (1), “transfer scheme” means—
 - (a) an order under section 25 which includes provision for the transfer of property, rights or liabilities, and
 - (b) a scheme under [^{F1}section 34 or 35 or] paragraph 1 of Schedule 3 for the transfer of property, rights or liabilities.

Status: Point in time view as at 06/04/2009. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Regional Development Agencies Act 1998, Section 39. (See end of Document for details)

Textual Amendments

- F1** Words in s. 39(4)(b) substituted (1.12.2008) by [Housing and Regeneration Act 2008 \(c. 17\)](#), s. 325(1), [Sch. 8 para. 70](#); [S.I. 2008/3068](#), arts. 2(1)(w)(3) (with arts. 6-13)

Commencement Information

- I1** S. 39 wholly in force at 3.7.2000; s. 39 not in force at Royal Assent see s. 43; s. 39 in force for certain purposes at 25.11.1998 by [S.I. 1998/2952](#), [art. 2\(2\)](#); s. 39 in force at 3.7.2000 in so far as not already in force by [S.I. 2000/1173](#), [art. 2\(2\)\(c\)](#)

Marginal Citations

- M1** 1891 c. 39.
M2 1895 c. 16.

Status:

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Changes to legislation:

There are currently no known outstanding effects for the Regional Development Agencies Act 1998, Section 39.