

*These notes refer to the Tax Credits Act 1999 (c.10)  
which received Royal Assent on 30 June 1999*

# **TAX CREDITS ACT 1999**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 5: General functions of Board***

*Section 5(1)* provides that WFTC and DPTC shall be under the care and management of the Board.

*Section 5(2)* amends the Exchequer and Audit Departments Act 1866 to allow for payments of WFTC and DPTC to be made from tax receipts.

*Section 5(3)* provides that tax credit is included within the meaning of inland revenue for the purposes of the Inland Revenue Regulation Act 1890. That Act provides for the Board's powers and responsibilities.

*Section 5(4)* allows the Board to appoint collectors, officers and other persons for the purpose of paying and managing WFTC and DPTC.

*Section 5(5)* provides that the Board of Inland Revenue will have a duty to account for the tax credits, distinguishing between amounts of WFTC and DPTC.

*Section 5(6)* provides that the declaration of secrecy taken by members of staff and General and Special Commissioners will include tax credits.

*Section 5(7)* provides for the accounting arrangements provided for in section 5(2) to take precedence over the accounting arrangements provided for in s.163(2) of the Social Security Administration Act 1992.