



Finance Act 1999

1999 CHAPTER 16

PART I

EXCISE DUTIES

Betting and gaming duties

6 Rate of pool betting duty

- (1) In section 7(1) of the Betting and Gaming Duties Act 1981 (rate of pool betting duty), for “26.50 per cent.” there shall be substituted “17.50 per cent.”
- (2) This section has effect in relation to bets the stake money on which is or has been paid on or after 28th March 1999.

7 Rates of gaming duty

- (1) For the Table in section 11(2) of the Finance Act 1997 (rates of gaming duty) there shall be substituted—

“TABLE

<i>Part of gross gaming yield</i>	<i>Rate</i>
The first £462,500	2½ per cent.
The next £1,027,500	12½ per cent.
The next £1,027,500	20 per cent.
The next £1,798,500	30 per cent.
The remainder	40 per cent.”

- (2) This section has effect in relation to accounting periods beginning on or after 1st April 1999.