



# Finance Act 1999

## 1999 CHAPTER 16

### PART I

#### EXCISE DUTIES

##### *Goods shipped etc. as stores*

#### 11 Drawback of duty on shipment.

- (1) In section 2 of the <sup>M1</sup>Finance (No. 2) Act 1992 (power to provide for drawback of excise duty), in subsection (1), after “provision” there shall be inserted “ (a) ”, and after “Kingdom” there shall be inserted “; and
  - (b) conferring an entitlement to drawback of duty, in prescribed cases, on the shipment as stores, or warehousing in an excise warehouse for use as stores, of goods chargeable with duty”.
- (2) In subsection (5) of that section, for “ “goods” has the same meaning” there shall be substituted “excise warehouse”, “goods”, “shipment”, “stores” and “warehousing” have the same meanings ”.
- (3) Section 132 of the Customs and Excise Management Act 1979 (extension of drawback to shipment, and warehousing for use, as stores) shall cease to have effect.
- (4) Subsection (3) above shall come into force on such day as the Commissioners of Customs and Excise may by order made by statutory instrument appoint.

#### Commencement Information

**II** S.11 partly in force; s.11(1)(2)(4) in force at Royal Assent, see s.11(4)

#### Marginal Citations

**M1** 1992 c.48.

**Status:**

Point in time view as at 25/07/2003.

**Changes to legislation:**

Finance Act 1999, Section 11 is up to date with all changes known to be in force on or before 24 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.