



Finance Act 1999

1999 CHAPTER 16

PART VI

STAMP DUTY AND STAMP DUTY RESERVE TAX

Stamp duty

[^{F1}111 Stamp duty on conveyance or transfer on sale.

- (1) Section 55 of the ^{M1}Finance Act 1963 and section 4 of the ^{M2}Finance Act (Northern Ireland) 1963 (rates of stamp duty on conveyance or transfer on sale) are each amended as follows.
- (2) In subsection (1)(d) (rate of £2 for every £100 etc. where consideration does not exceed £500,000 and the instrument is certified at that amount) for “£2” substitute “ £2.50p ”.
- (3) In subsection (1)(e) (rate of £3 for every £100 etc. in cases not otherwise provided for) for “£3” substitute “ £3.50p ”.
- (4) This section applies to instruments executed on or after 16th March 1999, except where the instrument in question is executed in pursuance of a contract made on or before 9th March 1999.
- (5) This section shall be deemed to have come into force on 16th March 1999.]

Textual Amendments

- F1** [S. 111](#) repealed (with effect as mentioned in Sch. 20 Pt. V(2), Notes 1, 2) by [1999 c. 16, s. 139, Sch. 20 Pt. V\(2\)](#), Notes 1,2

Marginal Citations

- M1** [1963 c.25](#).
M2 [1963 c.22\(N.I.\)](#).

Status:

Point in time view as at 25/07/2003.

Changes to legislation:

Finance Act 1999, Section 111 is up to date with all changes known to be in force on or before 13 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.