Status: Point in time view as at 16/06/1999. This version of this provision is not valid for this point in time. Changes to legislation: Finance Act 1999, Section 136 is up to date with all changes known to be in force on or before 24 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Finance Act 1999

1999 CHAPTER 16

PART VIII

MISCELLANEOUS AND SUPPLEMENTAL

Government borrowing etc.

VALID FROM 27/07/1999

136 Definition of Government Stock.

- (1) The descriptions of stock and bonds specified in Part I of Schedule 11 to the MIFinance Act 1942 (description of Government stock and bonds to which the provisions of that Act regarding transfer and registration apply, and which by virtue of section 16(3) of the MIPNational Loans Act 1968 include descriptions of certain securities issued under that Act) do not include—
 - (a) any securities (of whatever series) of any of the descriptions specified in subsection (2) below issued before 20th July 1998, or
 - (b) any securities issued on or after 20th July 1998 under the auspices of the Director of Savings.
- (2) The descriptions referred to in subsection (1) are—

Defence Bonds;

National Development Bonds;

British Savings Bonds;

National Savings Indexed Income Bonds;

National Savings Income Bonds;

National Savings Deposit Bonds;

National Savings Capital Bonds;

Children's Bonus Bonds;

National Savings FIRST Option Bonds;

Part VIII – Miscellaneous and Supplemental Document Generated: 2024-09-24

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National Savings Pensioners Guaranteed Income Bonds.

(3) The modifications made by this section shall be deemed always to have had effect.

Marginal Citations

M1 1942 c.21.

M2 1968 c.13.

Status:

Point in time view as at 16/06/1999. This version of this provision is not valid for this point in time.

Changes to legislation:

Finance Act 1999, Section 136 is up to date with all changes known to be in force on or before 24 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.