



# Finance Act 1999

## 1999 CHAPTER 16

### PART III

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

##### *Management and enforcement*

#### **90 Release or writing off of debt: interest on tax overpaid.**

- (1) In section 826(4) of the Taxes Act 1988 (interest on tax overpaid)—
  - (a) for “the repayment of, or of the part in question of, the loan or advance mentioned in section 419(4) was made” substitute “ the event giving rise to entitlement to relief under section 419(4) occurred ”; and
  - (b) in paragraph (a)(i) of that subsection, after “repayment” insert “ , or the release or writing off, ”.
- (2) This section has effect in relation to the release or writing off of the whole or part of a debt on or after 6th April 1999.

**Changes to legislation:**

Finance Act 1999, Section 90 is up to date with all changes known to be in force on or before 01 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 17 para. 6 - 8 Sch. 19 Pt. 1-III repealed (prosp.) by 1999 c. 16 s. 123(3)s.  
[123\(4\)139Sch. 20 Pt. 5\(6\) Note](#)