

SCHEDULES

SCHEDULE 2

MODIFICATION OF COMPANIES ACT 1985, &c.

PART II

MODIFICATIONS ON AND AFTER REGISTRATION

Registration of charges

- 13 (1) This paragraph applies to a charge which—
- (a) is created by the Corporation before registration, and
 - (b) is of a kind to which section 395 of the Companies Act 1985 applies (charges void if not registered).
- (2) Sections 395 to 409 of that Act shall apply to a charge to which this paragraph applies—
- (a) with the following modifications, and
 - (b) without prejudice to any action taken to enforce a charge before registration.
- (3) The reference in section 395(1) to the date of the charge's creation shall be construed as a reference to the date of registration.
- (4) The Corporation's duty under section 399(1) in relation to a charge to which this paragraph applies includes a duty to give notice of the effect of this paragraph as soon as practicable after registration to the person entitled to the charge.