
Changes to legislation: There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Cross Heading: Shadow directors. (See end of Document for details)

SCHEDULES

SCHEDULE 2

MODIFICATION OF COMPANIES ACT 1985, &c.

PART II

MODIFICATIONS ON AND AFTER REGISTRATION

Shadow directors

15 (1) For the purposes of the provisions [^{F1}of the Companies Act 2006] listed in subparagraph (2), neither the Secretary of State nor the Treasury shall be regarded as a shadow director of the Corporation or of a company associated with the Corporation at any time while the Crown continues to hold any special share provided for under the Corporation's articles of association.

[^{F2}(2) The provisions are—

- (a) section 162 (register of directors);
- (b) Chapter 3 of Part 10 (declaration of interest in existing transaction or arrangement);
- (c) sections 190 to 196 (transactions requiring members' approval: substantial property transactions);
- (d) sections 197 to 214 (transactions requiring members' approval: loans etc.).]

Textual Amendments

- F1** Words in Sch. 2 para. 15(1) inserted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009](#) (S.I. 2009/1941), art. 1(2), **Sch. 1 para. 177(4)(h)(i)** (with art. 10)
- F2** Sch. 2 para. 15(2) substituted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009](#) (S.I. 2009/1941), art. 1(2), **Sch. 1 para. 177(4)(h)(ii)** (with art. 10)

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