SCHEDULES

SCHEDULE 31

TRANSFER SCHEMES

Making and approval of ordinary scheme

4   (1) Where any of the predecessor bodies is required to make an ordinary scheme, it shall submit the scheme to the relevant Minister for his approval before such date as he may direct.

(2) Where a scheme is submitted under sub-paragraph (1) above, the relevant Minister may approve the scheme either with or without modification.

(3) Before giving his approval under sub-paragraph (2) above, the relevant Minister must consult—

   (a)   the transferor;

   (b)   such of the successor bodies as have been established and are affected by the scheme; and

   (c)   if the scheme makes provision by virtue of subsection (7) of section 409 of this Act, the trustees or managers, or the administrators, of any existing pension scheme in relation to which provision is made.

(4) A scheme required to be submitted under sub-paragraph (1) above shall not take effect unless approved under sub-paragraph (2) above.

(5) In this paragraph "the relevant Minister", in relation to an ordinary scheme, means the Minister of the Crown who gave the direction under section 409(2) of this Act to make the scheme.

Status:
Point in time view as at 05/07/2004.

Changes to legislation:
Greater London Authority Act 1999, Cross Heading: Making and approval of ordinary scheme is up to date with all changes known to be in force on or before 13 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.