



# Greater London Authority Act 1999

## 1999 CHAPTER 29

### PART III

#### FINANCIAL PROVISIONS

#### CHAPTER IV

##### REVENUE ACCOUNTS AND CAPITAL FINANCE

##### *Capital receipts and mutual grants*

#### **121 Revenue grants between Authority and functional bodies.**

- (1) The Authority may pay grants towards meeting expenditure, other than [<sup>F1</sup>capital expenditure], incurred or to be incurred by a functional body for the purposes of, or in connection with, the discharge of the functions of that body.
- (2) A functional body may, with the consent of the Mayor, pay a grant towards meeting expenditure, other than [<sup>F1</sup>capital expenditure], incurred or to be incurred by another functional body, or by the Authority, for the purposes of, or in connection with, the discharge of the functions of the body to which the grant is made.
- (3) A grant under this section must not be made subject to any limitation in respect of the expenditure which it may be applied towards meeting (other than that the expenditure must not be [<sup>F1</sup>capital expenditure]).
- (4) A grant under this section must be applied by the recipient body solely towards meeting expenditure incurred or to be incurred by that body for the purposes of, or in connection with, the discharge of its functions, other than [<sup>F1</sup>capital expenditure].

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**Status:** Point in time view as at 01/04/2015.

**Changes to legislation:** Greater London Authority Act 1999, Section 121 is up to date with all changes known to be in force on or before 19 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

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#### Textual Amendments

- F1** Words in s. 121 substituted (1.4.2004) by [Local Government Act 2003 \(c. 26\)](#), s. 128(3)(e), [Sch. 7 para. 74](#); [S.I. 2003/2938](#), art. 6(d)(i) (with art. 8, Sch.)

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