



# Greater London Authority Act 1999

## 1999 CHAPTER 29

### PART III

#### FINANCIAL PROVISIONS

#### CHAPTER IV

#### REVENUE ACCOUNTS AND CAPITAL FINANCE

#### *The Mayor's capital spending plan*

#### 123 Preparation.

- [<sup>F1</sup>(1) For each financial year, the Mayor shall prepare a draft of the capital spending plan for the year.]
- (2) Before 15th January in the financial year preceding that to which the capital spending plan relates, the Mayor shall—
- (a) send a copy of the draft to the Assembly and to each functional body; and
  - (b) invite them to submit their comments on the draft to him in writing within 21 days.
- (3) Before finally determining the contents of the capital spending plan, the Mayor shall consider any comments submitted in accordance with the invitation under subsection (2)(b) above and make such revisions of the draft as he thinks fit, having regard to those comments.
- (4) Before 28th February in the financial year preceding that to which the capital spending plan relates, the Mayor shall—
- (a) send the plan to the Secretary of State; and
  - (b) send a copy of the plan to the Assembly and to each functional body.

*Status: Point in time view as at 18/12/2021.*

*Changes to legislation: Greater London Authority Act 1999, Section 123 is up to date with all changes known to be in force on or before 01 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

- (5) A copy of the capital spending plan shall be kept available for the appropriate period by the Mayor for inspection by any person on request free of charge at the principal offices of the Authority at reasonable hours.
- (6) A copy of the capital spending plan, or any part of it, shall be supplied to any person on request during the appropriate period for such reasonable fee as the Mayor may determine.
- (7) In this section the appropriate period in the case of a capital spending plan is the period of six years beginning with the date of publication of that plan pursuant to this section.

#### **Textual Amendments**

- F1** S. 123(1) substituted (1.1.2004) by [Local Government Act 2003 \(c. 26\)](#), s. 128(3)(e), [Sch. 7 para. 76](#); [S.I. 2003/2938](#), art. 4(d)(i) (with art. 8, Sch.)

#### **Commencement Information**

- I1** S. 123 partly in force; s. 123 not in force at Royal Assent, see s. 425(2); s. 123 in force for specified purposes (3.7.2000) by [S.I. 2000/801](#), art. 2(2)(c), [Sch. Pt. 3](#)

**Status:**

Point in time view as at 18/12/2021.

**Changes to legislation:**

Greater London Authority Act 1999, Section 123 is up to date with all changes known to be in force on or before 01 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.