



Greater London Authority Act 1999

1999 CHAPTER 29

PART III

FINANCIAL PROVISIONS

CHAPTER I

COUNCIL TAX

Budget requirements

86 Provisions supplemental to section 85.

- (1) An amount must not be brought into account under subsection (4) or (5) of section 85 above in the application of the subsection in relation to the Authority as a constituent body if the amount (or an amount which represents it) falls to be brought into account under the same subsection in its application in relation to a functional body.
- (2) In estimating under subsection (4)(a) of section 85 above in the case of any constituent body other than the Metropolitan Police Authority, the Authority shall take into account the amount of any levy issued to the body for the year, but (except as provided by regulations under section 74 of the ^{M1}Local Government Finance Act 1988) shall not anticipate a levy not issued.

^{F1}(3)

- (4) For the purposes of subsection (4)(c) of section 85 above a body's estimated future expenditure is—
 - (a) that which the Authority estimates the body will incur in the financial year following the year in question, will charge to a revenue account for the year and will have to defray in the year before the following sums are sufficiently available, namely, sums—
 - (i) which will be payable to it for the year; and

Status: Point in time view as at 01/12/2006. This version of this provision has been superseded.

Changes to legislation: Greater London Authority Act 1999, Section 86 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (ii) in respect of which amounts will be credited to a revenue account for the year; and
 - (b) that which the Authority estimates the body will incur in the financial year referred to in paragraph (a) above or any subsequent financial year in performing its functions and which will be charged to a revenue account for that or any other year.
- (5) The Secretary of State may by regulations do one or both of the following—
- (a) alter the constituents of any calculation to be made under subsection (4) or (5) of section 85 above (whether by adding, deleting or amending items);
 - (b) alter the rules governing the making of any calculation under subsection (4) or (5) of section 85 above (whether by deleting or amending subsections (2) to (4) above, or any of them, or by adding other provisions, or by a combination of those methods).
- (6) Subsection (9) of section 85 above applies for the purposes of this section as it applies for the purposes of that section.

Textual Amendments

F1 S. 86(3) repealed (1.8.2001) by [2001 c. 16, s. 137, Sch. 7 Pt. 5\(1\)](#); [S.I. 2001/2223, art. 3\(j\)\(l\)\(iii\)](#)

Commencement Information

II S. 86 wholly in force at 12.1.2000; by virtue of s. 425(2) the Act comes into force at Royal Assent in regards to any power of a Minister of the Crown to make regulations or an order; s. 86 in force at 12.1.2000 insofar as not already in force by [S.I. 1999/3434, art. 2](#) (subject to transitional provisions in Sch. 1 Table 1)

Marginal Citations

M1 [1988 c. 41.](#)

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