

*These notes refer to the Welfare Reform and Pensions Act
1999 (c.30) which received Royal Assent on 11 November 1999*

WELFARE REFORM AND PENSIONS ACT 1999

EXPLANATORY NOTES

GLOSSARY

Upper Earnings Limit (UEL)

The level of weekly earnings above which there is no liability for employee **National Insurance contributions**. It sets the upper limit for the weekly earnings on which **SERPS** accrue and which qualify for contracted-out rebates. See also **Lower Earnings Limit**.