

Welfare Reform and Pensions Act 1999

1999 CHAPTER 30

PART IV

PENSION SHARING

CHAPTER II

SHARING OF STATE SCHEME RIGHTS

50 Effect of state scheme pension debits and credits.

- (1) Schedule 6 (which amends the Contributions and Benefits Act for the purpose of giving effect to debits and credits under section 49(1)) shall have effect.
- (2) Section 55C of that Act (which is inserted by that Schedule) shall have effect, in relation to incremental periods (within the meaning of that section) beginning on or after 6th April 2010, with the following amendments—
 - (a) in subsection (3), for "period of enhancement" there is substituted " period of deferment ",
 - (b) in subsection (4), for "1/7th per cent." there is substituted "1/5th per cent.",
 - (c) in subsection (7), for "period of enhancement", in both places, there is substituted "period of deferment ", and
 - (d) in subsection (9), the definition of "period of enhancement" (and the preceding "and") are omitted.

Commencement Information

S. 50 wholly in force at 1.12.2000; s. 50 in force for certain purposes at Royal Assent see s. 89(1); s. 50 in force at 1.12.2000 insofar as not already in force by S.I. 2000/1047, art. 2(2)(d), Sch. Pt. IV

Status:

Point in time view as at 11/11/1999. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Welfare Reform and Pensions Act 1999, Section 50.