

Status: Point in time view as at 29/03/2001.

Changes to legislation: Terrorism Act 2000, Cross Heading: Financial institution is up to date with all changes known to be in force on or before 10 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 6

FINANCIAL INFORMATION

Financial institution

- 6 (1) In this Schedule “financial institution” means—
- (a) a person who carries on a business of taking deposits for which he is authorised under the ^{M1}Banking Act 1987,
 - (b) a building society (within the meaning of the ^{M2}Building Societies Act 1986),
 - (c) a credit union (within the meaning of the ^{M3}Credit Unions Act 1979 or the ^{M4}Credit Unions (Northern Ireland) Order 1985),
 - (d) a person carrying on investment business within the meaning of the ^{M5}Financial Services Act 1986,
 - (e) the National Savings Bank,
 - (f) a person who carries out an activity for the purposes of raising money authorised to be raised under the ^{M6}National Loans Act 1968 under the auspices of the Director of National Savings,
 - (g) a European institution carrying on a home regulated activity (within the meaning of [^{F1}Directive 2000/12/EC of the European Parliament and of the Council] relating to the taking up and pursuit of the business of credit institutions),
 - (h) a person carrying out an activity specified in any of points 1 to 12 and 14 of [^{F2}Annex 1] to that Directive, and
 - (i) a person who carries on an insurance business in accordance with an authorisation pursuant to Article 6 or 27 of the First Council Directive on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct life assurance.
- (2) The Secretary of State may by order provide for a class of person—
- (a) to be a financial institution for the purposes of this Schedule, or
 - (b) to cease to be a financial institution for the purposes of this Schedule.
- (3) An institution which ceases to be a financial institution for the purposes of this Schedule (whether by virtue of sub-paragraph (2)(b) or otherwise) shall continue to be treated as a financial institution for the purposes of any requirement under paragraph 1 to provide customer information which relates to a time when the institution was a financial institution.

Textual Amendments

F1 Words in Sch. 6 para. 6(1)(g) substituted (22.11.2000) by S.I. 2000/2952, reg. 9(a)

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F2 Words in [Sch. 6 para. 6\(1\)\(h\)](#) substituted (22.11.2000) by [S.I. 2000/2952](#), [reg. 9\(b\)](#)

Commencement Information

I1 [Sch. 6](#) wholly in force at 19.2.2001; [Sch. 6](#) not in force at Royal Assent see [s. 128](#); [Sch. 6 para. 6\(2\)](#) in force at 31.10.2000 by [S.I. 2000/2944](#), [art. 2\(j\)\(ii\)](#); [Sch. 6](#) in force at 19.2.2001 in so far as not already in force by [S.I. 2001/421](#), [art. 2](#)

Marginal Citations

M1 1987 c. 22.
M2 1986 c. 53.
M3 1979 c. 34.
M4 [S.I. 1985/1205 \(N.I.12\)](#).
M5 1986 c. 60.
M6 1968 c. 13.

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