

# Limited Liability Partnerships Act 2000

# 2000 CHAPTER 12

#### Membership

### 7 Ex-members.

(1) This section applies where a member of a limited liability partnership has either ceased to be a member or—

- (a) has died,
- (b) has become bankrupt or had his estate sequestrated or has been wound up,
- (c) has granted a trust deed for the benefit of his creditors, or
- (d) has assigned the whole or any part of his share in the limited liability partnership (absolutely or by way of charge or security).

(2) In such an event the former member or—

- (a) his personal representative,
- (b) his trustee in bankruptcy [<sup>F1</sup>, the trustee or interim trustee in the sequestration, under the Bankruptcy (Scotland) Act 2016, of the former member's estate or the former member's] liquidator,
- (c) his trustee under the trust deed for the benefit of his creditors, or
- (d) his assignee,

may not interfere in the management or administration of any business or affairs of the limited liability partnership.

(3) But subsection (2) does not affect any right to receive an amount from the limited liability partnership in that event.

#### **Textual Amendments**

**F1** Words in s. 7(2)(b) substituted (30.11.2016) by The Bankruptcy (Scotland) Act 2016 (Consequential Provisions and Modifications) Order 2016 (S.I. 2016/1034), art. 1, Sch. 1 para. 22

## Changes to legislation:

There are currently no known outstanding effects for the Limited Liability Partnerships Act 2000, Section 7.